

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the Commonwealth in a trustee capacity or as an agent for individuals, private organizations or other governments.

EXPENDABLE TRUST FUNDS:

Expendable Trust - accounts for various gifts, bequests or contributions held by the Commonwealth of which both principal and interest may be expended for purposes designated by the donor.

Unemployment Compensation - accounts for unemployment taxes collected from employers and held by the United States Treasury in the Federal Unemployment Trust Fund, from which funds are drawn for the payment of benefits to the unemployed.

NONEXPENDABLE TRUST FUNDS:

Nonexpendable Trust - accounts for various gifts and bequests held by the Commonwealth, of which only the income may be expended for purposes specified by the donor.

PENSION TRUST FUNDS:

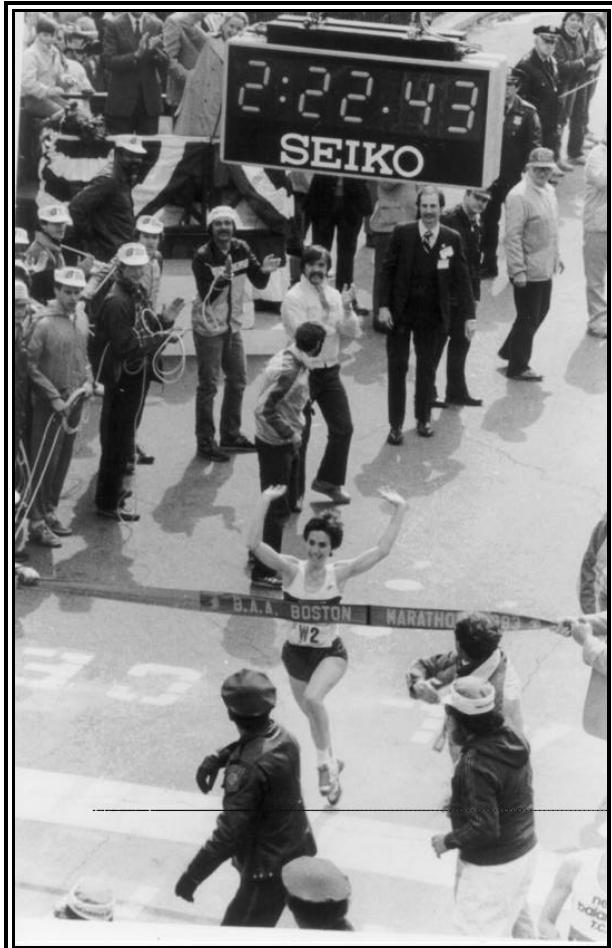
Public Employee Retirement Systems - account for the net assets held in trust for the State Employees' and Teachers' Retirement Systems for the payment of retirement, disability and death benefits to members of these retirement systems.

AGENCY FUNDS:

Central Agency Funds - account for cash and investments held or managed by the Commonwealth on behalf of others, including the investments made by cities, towns and local authorities in the Massachusetts Municipal Depository Trust and Pension Reserves Investment Trust, employees' contributions to the deferred compensation plan, annuity contracts held for lottery prize winners, and local option taxes collected but not yet remitted.

Court Escrow and Client Accounts - account for assets held in escrow accounts by the Commonwealth's court system pending settlement of outstanding litigation and by the human service departments on behalf of patients, clients and inmates, and for child support payments collected or receivable and not yet remitted to custodial parents.

Statutory Bonds and Deposits - account for deposits required from insurance companies and similar organizations doing business within the Commonwealth, to protect citizens against the risk of loss due to business failure.



Joan Benoit Samuelson
(photograph courtesy of Jeff Johnson)

Fiduciary Fund Types
Combining Balance Sheet

June 30, 1996
(Amounts in thousands)

	Expendable Trust Funds	Non- expendable Trust Funds	Pension Trust Funds
ASSETS			
Cash and short-term investments.....	\$ 113,275	\$ 5,835	\$ 342,009
Deposits.....	761,987	-	-
Investments.....	-	-	15,671,490
Investments of deferred compensation plan.....	-	-	-
Annuity contracts.....	-	-	-
Assets held in trust.....	-	-	-
Receivables, net of allowance for uncollectibles:			
Taxes.....	331,546	-	-
Due from federal government.....	1,623	-	-
Loans.....	3,330	-	-
Other receivables.....	27,897	-	142,404
Total assets.....	\$ 1,239,658	\$ 5,835	\$ 16,155,903
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable.....	\$ 39,077	\$ -	\$ 191,700
Accrued payroll.....	280	-	-
Compensated absences.....	240	-	-
Tax refunds and abatements payable.....	7,111	-	-
Due to cities and towns.....	-	-	-
Due to other funds.....	-	-	7,932
Due to federal government.....	-	-	-
Deferred revenue.....	33,303	-	-
Prizes payable.....	-	-	-
Deferred compensation benefits payable.....	-	-	-
Agency liabilities.....	-	-	-
Other accrued liabilities.....	3,833	-	-
Total liabilities.....	83,844	-	199,632
Fund balances:			
Reserved for employee's pension benefits.....	-	-	15,956,271
Reserved for unemployment benefits.....	1,043,033	-	-
Reserved for nonexpendable trusts.....	-	5,835	-
Unreserved.....	112,781	-	-
Total fund balances.....	1,155,814	5,835	15,956,271
Total liabilities and fund balances.....	\$ 1,239,658	\$ 5,835	\$ 16,155,903

Agency Funds	Totals	
	1996	1995
\$ 1,313,037	\$ 1,774,156	\$ 1,633,378
- 761,987	- 385,605	
534,310 16,205,800	13,506,730	
1,480,844 1,480,844	1,215,348	
1,164,223 1,164,223	1,097,652	
1,683,251 1,683,251	1,672,864	
	331,546	311,957
- 1,623	2,261	
- 3,330	7,794	
32,900 203,201	267,825	
\$ 6,208,565	\$ 23,609,961	\$ 20,101,414
\$ 11,192 241,969	\$ 244,115	
- 280	220	
- 240	225	
- 7,111	6,391	
18,147 18,147	14,292	
- 7,932	2,830	
51 51	-	
- 33,303	30,958	
1,164,223 1,164,223	1,097,652	
1,480,844 1,480,844	1,215,348	
3,534,108 3,534,108	3,201,561	
- 3,833	18,379	
\$ 6,208,565	\$ 6,492,041	\$ 5,831,971
- 15,956,271	13,483,238	
- 1,043,033	649,115	
- 5,835	5,837	
- 112,781	131,253	
\$ 6,208,565	\$ 17,117,920	\$ 14,269,443
\$ 6,208,565	\$ 23,609,961	\$ 20,101,414

Expendable Trust Funds
Combining Balance Sheet

June 30, 1996
 (Amounts in thousands)

ASSETS	Expendable Trust	Unemployment Compensation	Totals	
			1996	1995
Cash and short-term investments.....	\$ 113,275	\$ -	\$ 113,275	\$ 129,066
Deposits.....	-	761,987	761,987	385,605
Receivables, net of allowance for uncollectibles:				
Taxes.....	987	330,559	331,546	311,957
Due from federal government.....	1,623	-	1,623	2,261
Loans.....	3,330	-	3,330	7,794
Other receivables.....	12,531	15,366	27,897	21,684
Total assets.....	<u>\$ 131,746</u>	<u>\$ 1,107,912</u>	<u>\$ 1,239,658</u>	<u>\$ 858,367</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable.....	\$ 12,049	\$ 27,028	\$ 39,077	\$ 37,202
Accrued payroll.....	280	-	280	220
Compensated absences.....	240	-	240	225
Tax refunds payable.....	-	7,111	7,111	6,391
Deferred revenue.....	2,563	30,740	33,303	30,958
Other accrued liabilities.....	3,833	-	3,833	3,003
Total liabilities.....	<u>18,965</u>	<u>64,879</u>	<u>83,844</u>	<u>77,999</u>
Fund balances:				
Reserved for unemployment benefits.....	-	1,043,033	1,043,033	649,115
Unreserved.....	112,781	-	112,781	131,253
Total fund balances.....	<u>112,781</u>	<u>1,043,033</u>	<u>1,155,814</u>	<u>780,368</u>
Total liabilities and fund balances.....	<u>\$ 131,746</u>	<u>\$ 1,107,912</u>	<u>\$ 1,239,658</u>	<u>\$ 858,367</u>

Expendable Trust Funds

Combining Statement Of Revenues, Expenditures And Changes In Fund Balances

Fiscal Year Ended June 30, 1996

(Amounts In Thousands)

	Expendable Trust	Unemployment Compensation	Totals	
			1996	1995
Revenues:				
Taxes.....	\$ -	\$ 1,149,531	\$ 1,149,531	\$ 1,146,922
Assessments.....	1,194	-	1,194	2,354
Federal grants and reimbursements.....	8,855	12,243	21,098	29,328
Departmental.....	8,502	-	8,502	5,693
Miscellaneous.....	<u>157,169</u>	<u>37,554</u>	<u>194,723</u>	<u>150,791</u>
Total revenues.....	<u>175,720</u>	<u>1,199,328</u>	<u>1,375,048</u>	<u>1,335,088</u>
Other financing sources:				
Operating transfers in.....	2,934	-	2,934	5,745
Other sources.....	<u>36</u>	<u>-</u>	<u>36</u>	<u>1,503</u>
Total other financing sources.....	<u>2,970</u>	<u>-</u>	<u>2,970</u>	<u>7,248</u>
Total revenues and other financing sources.....	<u>178,690</u>	<u>1,199,328</u>	<u>1,378,018</u>	<u>1,342,336</u>
Expenditures:				
Current:				
Judiciary.....	139	-	139	295
Secretary of the Commonwealth.....	86	-	86	118
Treasurer and Receiver-General.....	926	-	926	2,532
Auditor of the Commonwealth.....	237	-	237	451
Attorney General.....	1,596	-	1,596	808
District Attorney.....	<u>3,173</u>	<u>-</u>	<u>3,173</u>	<u>2,925</u>
Office of Campaign and Political Finance.....	-	-	-	254
Board of Library Commissioners.....	-	-	-	1
Administration and finance.....	1,827	-	1,827	2,582
Environmental affairs.....	6,552	-	6,552	5,042
Communities and development.....	754	-	754	2,674
Health and human services.....	<u>18,761</u>	<u>-</u>	<u>18,761</u>	<u>16,721</u>
Transportation and construction.....	1,066	-	1,066	626
Education.....	1,406	-	1,406	1,423
Higher education.....	44	-	44	159
Public safety.....	3,593	-	3,593	3,165
Economic affairs.....	<u>2,836</u>	<u>805,410</u>	<u>808,246</u>	<u>831,432</u>
Elder affairs.....	50	-	50	59
Consumer affairs.....	6,459	-	6,459	6,667
Labor.....	<u>44,247</u>	<u>-</u>	<u>44,247</u>	<u>33,073</u>
Total expenditures.....	<u>93,752</u>	<u>805,410</u>	<u>899,162</u>	<u>911,007</u>
Other financing uses:				
Operating transfers out.....	<u>103,410</u>	<u>-</u>	<u>103,410</u>	<u>73,128</u>
Total expenditures and other financing uses.....	<u>197,162</u>	<u>805,410</u>	<u>1,002,572</u>	<u>984,135</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	<u>(18,472)</u>	<u>393,918</u>	<u>375,446</u>	<u>358,201</u>
Fund balances at beginning of year.....	<u>131,253</u>	<u>649,115</u>	<u>780,368</u>	<u>422,000</u>
Equity transfer.....	<u>-</u>	<u>-</u>	<u>-</u>	<u>167</u>
Fund balances at end of year.....	<u>\$ 112,781</u>	<u>\$ 1,043,033</u>	<u>\$ 1,155,814</u>	<u>\$ 1,180,368</u>

Pension Trust Funds
Combining Statement of Net Assets Available for Pension Benefits

June 30, 1996
 (Amounts in thousands)

ASSETS	State	Totals		
	Employees' PERS	Teachers' PERS	1996	1995
Cash and short-term investments.....	\$ 178,438	\$ 163,571	\$ 342,009	\$ 429,475
Investments.....	7,727,457	7,944,033	15,671,490	13,054,318
Other receivables, net of allowance for uncollectibles.....	63,863	78,541	142,404	219,141
Total assets.....	<u>7,969,758</u>	<u>8,186,145</u>	<u>16,155,903</u>	<u>13,702,934</u>
LIABILITIES				
Liabilities:				
Accounts payable.....	100,999	90,701	191,700	201,490
Due to other funds.....	3,792	4,140	7,932	2,830
Other accrued liabilities.....	-	-	-	15,376
Total liabilities.....	<u>104,791</u>	<u>94,841</u>	<u>199,632</u>	<u>219,696</u>
Net assets available for pension benefits (Fund balances reserved for employee's pension benefits)				
(A schedule of funding progress for each plan is presented in Note 10.).....	<u>\$ 7,864,967</u>	<u>\$ 8,091,304</u>	<u>\$ 15,956,271</u>	<u>\$ 13,483,238</u>

Pension Trust Funds

Combining Statement Of Changes in Net Assets Available For Pension Benefits

Fiscal Year Ended June 30, 1996

(Amounts In Thousands)

	State Employees' PERS	Teachers' PERS	Totals (Memorandum Only)	
			1996	1995
Additions:				
Commonwealth contributions.....	\$ 445,138	\$ 405,703	\$ 850,841	\$ 784,740
Employee contributions.....	<u>229,199</u>	<u>191,881</u>	<u>421,080</u>	<u>401,492</u>
Total contributions.....	<u>674,337</u>	<u>597,584</u>	<u>1,271,921</u>	<u>1,186,232</u>
Net investment income:				
Net appreciation in fair value of investments.....	891,081	895,859	1,786,940	1,302,664
Interest.....	<u>178,044</u>	<u>185,601</u>	<u>363,645</u>	<u>301,191</u>
Dividends.....	<u>61,311</u>	<u>64,405</u>	<u>125,716</u>	<u>116,531</u>
Real estate operating income, net.....	<u>19,662</u>	<u>18,267</u>	<u>37,929</u>	<u>32,376</u>
Alternative investments.....	<u>7,809</u>	<u>7,134</u>	<u>14,943</u>	<u>5,878</u>
Other.....	<u>1,472</u>	<u>1,443</u>	<u>2,915</u>	<u>2,530</u>
Total investment income.....	<u>1,159,379</u>	<u>1,172,709</u>	<u>2,332,088</u>	<u>1,761,170</u>
Less: investment expense.....	<u>21,788</u>	<u>21,618</u>	<u>43,406</u>	<u>45,326</u>
Net investment income.....	<u>1,137,591</u>	<u>1,151,091</u>	<u>2,288,682</u>	<u>1,715,844</u>
Total additions.....	<u>1,811,928</u>	<u>1,748,675</u>	<u>3,560,603</u>	<u>2,902,076</u>
Deductions:				
Administration.....	1,666	2,007	3,673	2,824
Retirement benefits and refunds.....	<u>588,099</u>	<u>495,798</u>	<u>1,083,897</u>	<u>979,170</u>
Total deductions.....	<u>589,765</u>	<u>497,805</u>	<u>1,087,570</u>	<u>981,994</u>
Net increase.....	<u>1,222,163</u>	<u>1,250,870</u>	<u>2,473,033</u>	<u>1,920,082</u>
Net assets available for pension benefits at beginning of year (Fund balance reserved for pension benefits).....				
	<u>6,642,804</u>	<u>6,840,434</u>	<u>13,483,238</u>	<u>11,563,156</u>
Net assets available for pension benefits at end of year (Fund balance reserved for pension benefits).....	<u>\$ 7,864,967</u>	<u>\$ 8,091,304</u>	<u>\$ 15,956,271</u>	<u>\$ 13,483,238</u>

Agency Funds
Combining Statement of Changes in Assets and Liabilities
June 30, 1996
(Amounts in thousands)

	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
<u>Central Agency Funds</u>				
ASSETS				
Cash and short-term investments.....	\$ 996,711	\$ 2,678,841	\$ 2,444,515	\$ 1,231,037
Investments.....	452,412	81,898	-	534,310
Investments of deferred compensation plan.....	1,215,348	330,147	64,651	1,480,844
Annuity contracts.....	<u>1,097,652</u>	111,720	45,149	1,164,223
Total assets.....	<u>\$ 3,762,123</u>	<u>\$ 3,202,606</u>	<u>\$ 2,554,315</u>	<u>\$ 4,410,414</u>
LIABILITIES				
Accounts payable.....	\$ 5,423	\$ 1,135,012	\$ 1,129,243	\$ 11,192
Due to cities and towns.....	14,292	199,964	196,109	18,147
Due to federal government.....	-	73	22	51
Prizes payable.....	1,097,652	111,720	45,149	1,164,223
Deferred compensation benefits payable.....	1,215,348	330,147	64,651	1,480,844
Agency liabilities.....	<u>1,429,408</u>	<u>1,602,767</u>	<u>1,296,218</u>	<u>1,735,957</u>
Total liabilities.....	<u>\$ 3,762,123</u>	<u>\$ 3,379,683</u>	<u>\$ 2,731,392</u>	<u>\$ 4,410,414</u>

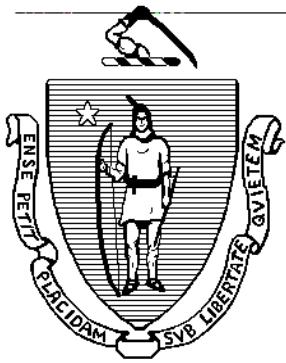
Court Escrow and Client Accounts

	ASSETS	LIABILITIES
Cash and short-term investments.....	\$ 71,316	\$ 470,864
Assets held in trust.....	42,656	31,546
Other receivables.....	<u>27,000</u>	32,900
Total assets.....	<u>\$ 140,972</u>	<u>\$ 535,310</u>
Agency liabilities.....	\$ 140,972	\$ 344,814
Total liabilities.....	<u>\$ 140,972</u>	<u>\$ 344,814</u>

Statutory Bonds and Deposits

	ASSETS	LIABILITIES
Cash and short-term investments.....	\$ 973	\$ 115
Assets held in trust.....	<u>1,630,208</u>	99,136
Total assets.....	<u>\$ 1,631,181</u>	<u>\$ 99,251</u>
Agency liabilities.....	\$ 1,631,181	\$ 99,251
Total liabilities.....	<u>\$ 1,631,181</u>	<u>\$ 99,251</u>

	Balance		Balance
	July 1, 1995	Additions	Deductions
			June 30, 1996
<u>Total Agency Funds</u>			
ASSETS			
Cash and short-term investments.....	\$ 1,069,000	\$ 3,149,820	\$ 2,905,783
Investments.....	452,412	81,898	-
Investments of deferred compensation.....	1,215,348	330,147	64,651
Annuity contracts.....	1,097,652	111,720	45,149
Assets held in trust.....	1,672,864	130,682	120,295
Other receivables.....	27,000	32,900	27,000
Total assets.....	<u>\$ 5,534,276</u>	<u>\$ 3,837,167</u>	<u>\$ 3,162,878</u>
			<u>\$ 6,208,565</u>
LIABILITIES			
Accounts payable.....	\$ 5,423	\$ 1,135,012	\$ 1,129,243
Due to cities and towns.....	14,292	199,964	196,109
Due to federal government.....	-	73	22
Prizes payable.....	1,097,652	111,720	45,149
Deferred compensation benefits payable.....	1,215,348	330,147	64,651
Agency liabilities.....	3,201,561	2,046,832	1,714,285
Total liabilities.....	<u>\$ 5,534,276</u>	<u>\$ 3,823,748</u>	<u>\$ 3,149,459</u>
			<u>\$ 6,208,565</u>



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University and College Fund Type

This fund type combines, in accordance with the AICPA Audit Guide for College and Universities, the financial activity from all fund types for: the University of Massachusetts System, the State College System and the Community College System.

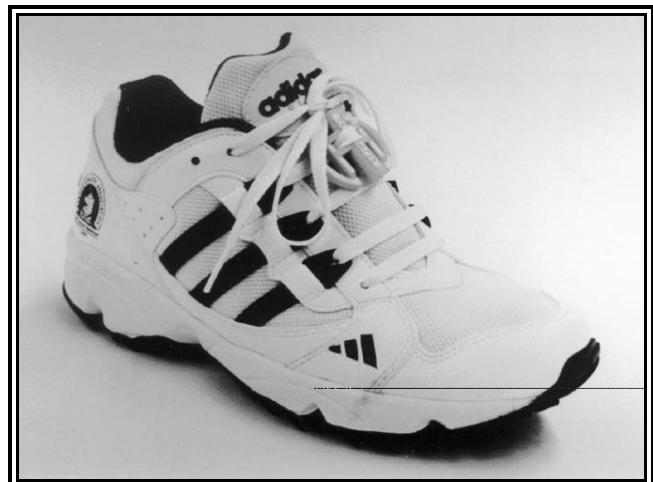
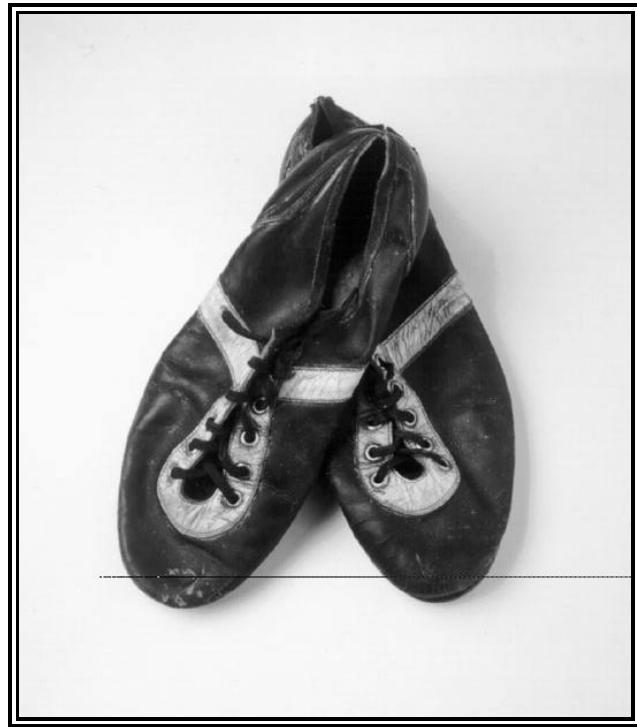
University of Massachusetts System includes the campuses at Amherst, Worcester, Boston, Lowell, Dartmouth and certain Institutes and programs operated by the Office of the University President.

State College System includes the nine state colleges which provide four-year post-secondary education programs and the system's building authority.

Bridgewater State College
Framingham State College
Fitchburg State College
Massachusetts College of Art
Massachusetts Maritime Academy
Massachusetts State College Building Authority
North Adams State College
Salem State College
Worcester State College
Westfield State College

Community College System includes the fifteen community colleges which provide two-year post secondary education programs.

Berkshire Community College
Bunker Hill Community College
Bristol Community College
Cape Cod Community College
Greenfield Community College
Holyoke Community College
Massasoit Community College
Massachusetts Bay Community College
Middlesex Community College
Mount Wachusett Community College
Northern Essex Community College
North Shore Community College
Quinsigamond Community College
Roxbury Community College
Springfield Technical Community College



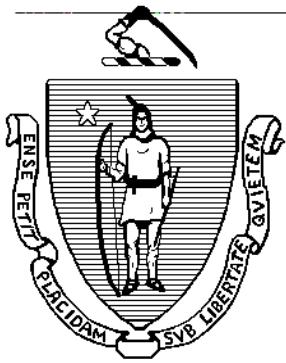
Running shoes 1954 and the adidas shoe produced for the 100th Marathon

University And College Fund Type
Combining Balance Sheet

June 30, 1996
 (Amounts in thousands)

ASSETS	Current Funds			Loan Funds	
			Unrestricted		
	Restricted				
Cash and short-term investments.....	\$ 86,752	\$ 15,149	\$ 1,100		
Deposits.....	51,623	-		-	
Investments.....	145,801	39,139		3,463	
Receivables, net of allowance for uncollectibles:					
Due from federal government.....	-	24,535		-	
Loans.....	-	-		47,329	
Other receivables.....	90,666	25,822		69	
Due from other funds.....	42,019	-		1	
Inventory.....	15,494	-		-	
Fixed assets.....	-	-		-	
Other assets.....	14,515	126		-	
Total assets.....	<u>\$ 446,870</u>	<u>\$ 104,771</u>	<u>\$ 51,962</u>		
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable.....	\$ 41,602	\$ 6,649	\$ 105		
Accrued payroll.....	52,957	2,629	-		
Compensated absences.....	114,546	1,423	-		
Due to other funds.....	42,137	41,127	565		
Deferred revenue.....	8,856	2,440	-		
Claims and judgments.....	36,622	-	-		
Deposits and unearned revenue.....	2,379	6,144	-		
Other accrued liabilities.....	68,371	54	-		
Capital leases.....	-	-	-		
Bonds, notes payable and certificates of participation.....	-	-	-		
Total liabilities.....	<u>367,470</u>	<u>60,466</u>	<u>670</u>		
Fund balances:					
Unrestricted.....	79,400	-	-		
Restricted.....	-	44,305	51,292		
Unexpended plant funds.....	-	-	-		
Renewals and replacements.....	-	-	-		
Retirement of indebtedness.....	-	-	-		
Net investment in plant.....	-	-	-		
Total fund balances.....	<u>79,400</u>	<u>44,305</u>	<u>51,292</u>		
Total liabilities and fund balances.....	<u>\$ 446,870</u>	<u>\$ 104,771</u>	<u>\$ 51,962</u>		

Endowment and Similar Funds	Plant Funds	Totals	
		1996	1995
\$ 5,076	\$ 21,574	\$ 129,651	\$ 131,323
-	56,239	107,862	72,764
54,791	36,501	279,695	270,834
-	-	24,535	9,024
3	-	47,332	47,537
9	913	117,479	116,048
-	506	42,526	34,401
-	-	15,494	15,038
-	2,228,523	2,228,523	2,078,430
-	24,799	39,440	24,069
\$ 59,879	\$ 2,369,055	\$ 3,032,537	\$ 2,799,468
\$ -	\$ 3,674	\$ 52,030	\$ 55,365
-	18	55,604	53,510
-	-	115,969	85,037
-	433	84,262	69,210
-	-	11,296	7,535
-	-	36,622	40,815
-	-	8,523	10,515
-	2,224	70,649	71,625
-	43,146	43,146	19,422
-	274,167	274,167	295,250
-	323,662	752,268	708,284
36,027	-	115,427	116,001
23,852	-	119,449	104,300
-	43,471	43,471	25,120
-	26,241	26,241	25,298
-	17,840	17,840	16,915
-	1,957,841	1,957,841	1,803,550
59,879	2,045,393	2,280,269	2,091,184
\$ 59,879	\$ 2,369,055	\$ 3,032,537	\$ 2,799,468



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General Fixed Assets Account Group

The General Fixed Assets Account Group accounts for the land, buildings, improvements, equipment and construction in progress of the governmental funds.



Jean Driscoll

Schedule Of General Fixed Assets By Source

June 30, 1996
(Amounts in thousands)

<u>GENERAL FIXED ASSETS:</u>	<u>1996</u>
Land.....	\$ 489,693
Buildings.....	2,352,196
Machinery and equipment.....	441,117
Construction in progress.....	34,610
Total general fixed assets.....	<u>\$ 3,317,616</u>

INVESTMENT IN GENERAL FIXED ASSETS BY SOURCE:

Acquired on or before June 30, 1990.....	\$ 1,859,565
Acquired subsequent to June 30, 1990 from:	
General Fund.....	268,608
Special Revenue Funds.....	32,497
Capital Projects Funds.....	1,152,577
Expendable Trust Funds.....	4,369
Total investment in general fixed assets.....	<u>\$ 3,317,616</u>

Sources of general fixed assets acquired on or before June 30, 1990 are not available.

Schedule Of General Fixed Assets By Function

June 30, 1996
(Amounts in thousands)

Function	Land	Buildings	Machinery and Equipment	Total
Judiciary.....	\$ 490	\$ 256,913	\$ 4,045	\$ 261,448
Inspector General.....	-	-	117	117
Governor and Lieutenant Governor.....	-	-	146	146
Secretary of the Commonwealth.....	5	18,035	1,643	19,683
Treasurer and Receiver - General.....	-	-	16,576	16,576
Auditor of the Commonwealth.....	-	-	345	345
Attorney General.....	-	-	653	653
Ethics Commission.....	-	-	20	20
District Attorney.....	-	-	2,383	2,383
Office of Campaign and Political Finance.....	-	-	47	47
Comptroller.....	-	-	359	359
Administration and finance.....	8,681	383,651	139,953	532,285
Environmental affairs.....	387,179	112,195	53,222	552,596
Communities and development.....	-	-	322	322
Health and human services.....	38,724	981,816	41,560	1,062,100
Transportation and construction.....	32,307	11,266	66,832	110,405
Education.....	-	-	1,686	1,686
Educational Affairs.....	-	-	17	17
Higher education.....	-	-	958	958
Public safety.....	22,124	587,872	83,556	693,552
Economic affairs.....	183	448	24,006	24,637
Elder affairs.....	-	-	286	286
Consumer affairs.....	-	-	783	783
Labor.....	-	-	1,602	1,602
Total by function.....	<u>\$ 489,693</u>	<u>\$ 2,352,196</u>	<u>\$ 441,117</u>	<u>3,283,006</u>
Construction in progress.....				34,610
Total general fixed assets.....				<u>\$ 3,317,616</u>

Schedule Of Changes In General Fixed Assets By Function

Fiscal Year Ended June 30, 1996
(Amounts in thousands)

Function and activity	General Fixed Assets July 1, 1995	Additions and adjustments	Retirements and adjustments	General Fixed Assets June 30, 1996
Judiciary.....	\$ 240,777	\$ 20,774	\$ 103	\$ 261,448
Inspector General.....	117	-	-	117
Governor and Lieutenant Governor.....	146	335	335	146
Secretary of the Commonwealth.....	19,643	377	337	19,683
Treasurer and Receiver - General.....	18,116	85	1,625	16,576
Auditor of the Commonwealth.....	233	112	-	345
Attorney General.....	696	49	92	653
Ethics Commission.....	20	29	29	20
District Attorney.....	2,751	133	501	2,383
Office of Campaign and Political Finance.....	47	-	-	47
Board of Library Commissioners.....	85	-	85	-
Comptroller.....	159	200	-	359
Administration and finance.....	535,003	40,974	43,692	532,285
Environmental affairs.....	532,473	25,052	4,929	552,596
Communities and development.....	827	27	532	322
Health and human services.....	1,051,808	21,819	11,527	1,062,100
Transportation and construction.....	117,684	3,809	11,088	110,405
Education.....	1,717	468	499	1,686
Educational Affairs.....	82	-	65	17
Higher education.....	958	-	-	958
Public safety.....	633,623	76,519	16,590	693,552
Economic affairs.....	24,595	5,822	5,780	24,637
Elder affairs.....	286	-	-	286
Consumer affairs.....	800	23	40	783
Labor.....	1,655	1,188	1,241	1,602
Total by function.....	<u>3,184,301</u>	<u>197,794</u>	<u>99,089</u>	<u>3,283,006</u>
Construction in progress.....	<u>18,227</u>	<u>23,329</u>	<u>6,946</u>	<u>34,610</u>
Total general fixed assets.....	<u>\$3,202,528</u>	<u>\$ 221,123</u>	<u>\$ 106,035</u>	<u>\$3,317,616</u>